

THE ECONOMIC IMPACT OF OIL & NATURAL GAS

THROUGHOUT NORTH DAKOTA IN 2023

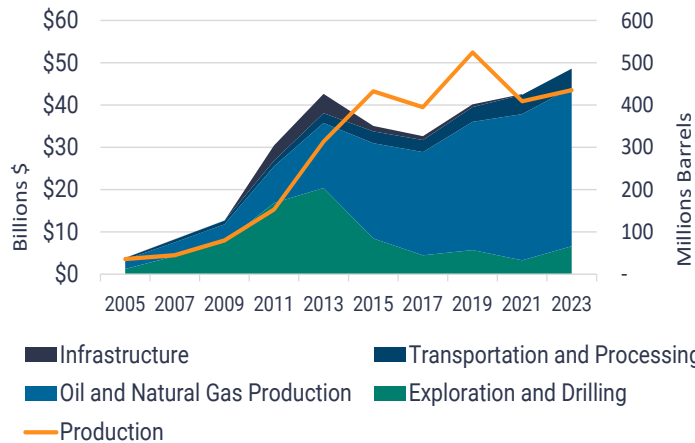
\$48.70 BILLION TOTAL ECONOMIC IMPACT IN 2023



35%

OF ND'S GROSS STATE PRODUCT

CAME FROM THE OIL & GAS INDUSTRY



EXPLORATION & DEVELOPMENT

Exploring, well drilling, well completions

\$4.63 BILLION in direct impacts, plus

\$2.03 BILLION in secondary impacts



EXTRACTION & PRODUCTION

Oil and gas production activities

\$33.5 BILLION in direct impacts, plus

\$4.09 BILLION in secondary impacts



PROCESSING & TRANSPORTATION

Pipeline operations, crude by rail, refining & gas processing

\$3.7 BILLION in direct impacts, plus

\$707.5 MILLION in secondary impacts



INFRASTRUCTURE DEVELOPMENT

Investment in infrastructure

\$73.8 MILLION in direct impacts, plus

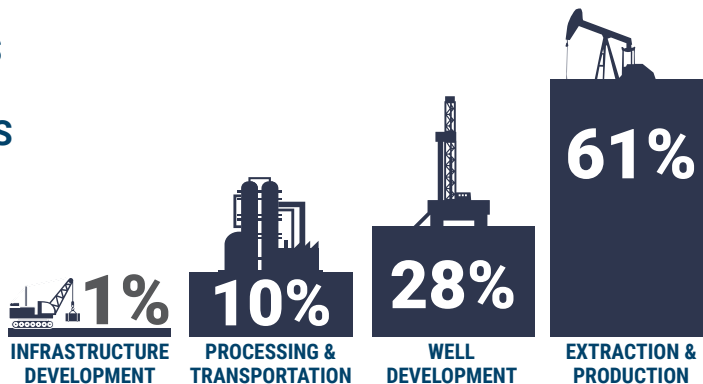
\$33.5 MILLION in secondary impacts



WITH A PAYROLL TOTALING **\$5.1 BILLION**

LONG-TERM JOBS & CAREERS FOR NORTH DAKOTANS

The majority of the nearly 64,000 jobs supported by the industry are in Production and Extraction, which are long-term and held by North Dakotans living, working and raising families in the state.



THIS STUDY WAS FUNDED BY:



North Dakota
oil & gas research program

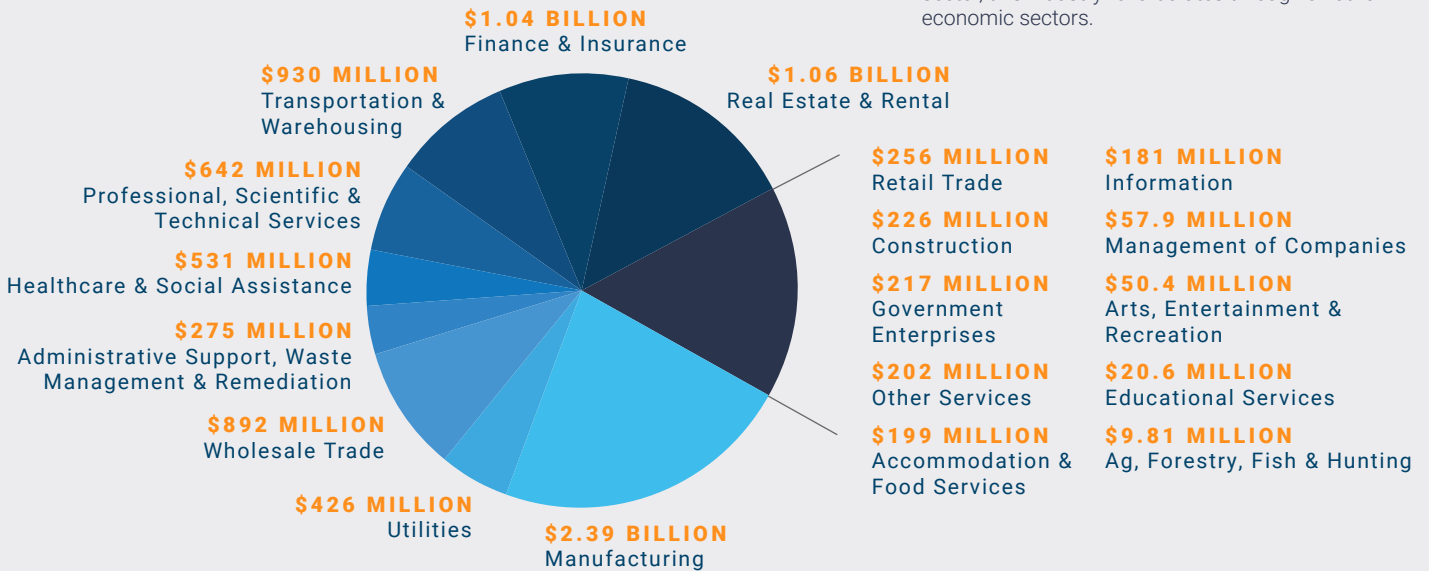
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ALL ECONOMIC SECTORS BENEFIT FROM OIL & NATURAL GAS

Oil and natural gas requires products and services from a multitude of businesses, and its employees spend money in our state and local economies. In addition to the **\$39 billion** contributed through the oil and gas sector, this industry reverberates through all other economic sectors.



\$4.5 BILLION

IN STATE AND LOCAL GOVERNMENT REVENUES, WHICH HELP FUND PRIORITIES INCLUDING:

TAXES & FEES PAID DIRECTLY BY INDUSTRY

\$2.29 BILLION in Severance Taxes

\$215.5 MILLION in Sales and Use, Property, and Income Taxes

\$42.4 MILLION in Licenses, Fees, Permits, Donations, and Other Taxes

ROYALTIES & LEASE BONUSES PAID DIRECTLY

\$1.2 BILLION in Government Royalties

\$4.3 MILLION in State and Federal Lease Bonuses

SECONDARY EFFECTS FROM INDUSTRY

\$29.1 MILLION in Secondary Sales and Use Taxes

\$28.1 MILLION in Personal and Corporate Income

\$19 MILLION in Licenses, Fees, Permits, Donations, and Other Taxes



EDUCATION



EMERGENCY SERVICES



INFRASTRUCTURE & ROADS



OUTDOOR HERITAGE FUND, PARKS & RECREATION



INDIVIDUAL TAX RELIEF

▶▶▶ [READ THE FULL STUDY: NDPetroleumFoundation.org/study-2023-economic-job-contributions](https://NDPetroleumFoundation.org/study-2023-economic-job-contributions)