

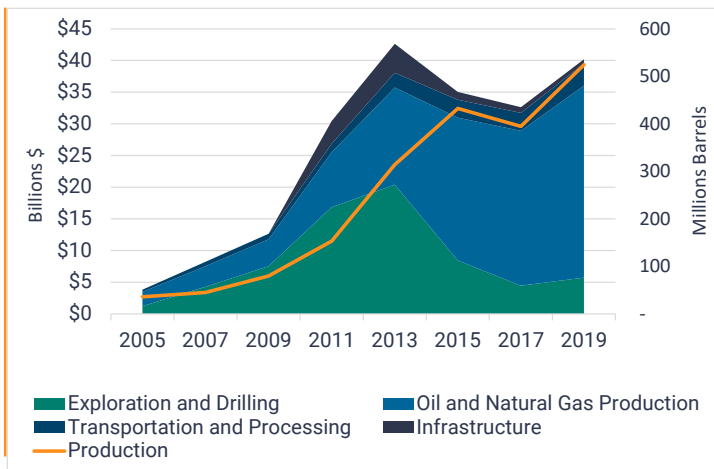
# THE ECONOMIC IMPACT OF OIL & NATURAL GAS THROUGHOUT NORTH DAKOTA

## \$40.2 BILLION

TOTAL ECONOMIC IMPACT IN 2019



**952%**  
GROWTH IN ECONOMIC IMPACT SINCE 2005



### EXPLORATION & DEVELOPMENT

Exploring, well drilling, well completions

**\$3.84 BILLION** in direct impacts, plus

**\$1.89 BILLION** in secondary impacts

### EXTRACTION & PRODUCTION



Oil and gas production activities

**\$27.43 BILLION** in direct impacts, plus

**\$2.89 BILLION** in secondary impacts



### PROCESSING & TRANSPORTATION

Pipeline operations, crude by rail, refining & gas processing

**\$2.894 BILLION** in direct impacts, plus

**\$598 MILLION** in secondary impacts



### INFRASTRUCTURE

Investment in infrastructure

**\$411.2 MILLION** in direct impacts, plus

**\$249.3 MILLION** in secondary impacts

**23,900**  
DIRECT JOBS  
SUPPORTED BY THE INDUSTRY IN 2019

+

**35,200**  
SECONDARY JOBS  
SUPPORTED BY THE INDUSTRY IN 2019

=

**59,100**  
TOTAL JOBS

WITH A PAYROLL TOTALING **\$4.5 BILLION**

## SHARE OF STATE 2019

<p><b>16.8%</b> OF PRIVATE EMPLOYMENT</p>	<p><b>23.2%</b> WAGES &amp; SALARIES</p>	<p><b>26.4%</b> GROSS STATE PRODUCT</p>
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THIS STUDY WAS FUNDED BY:

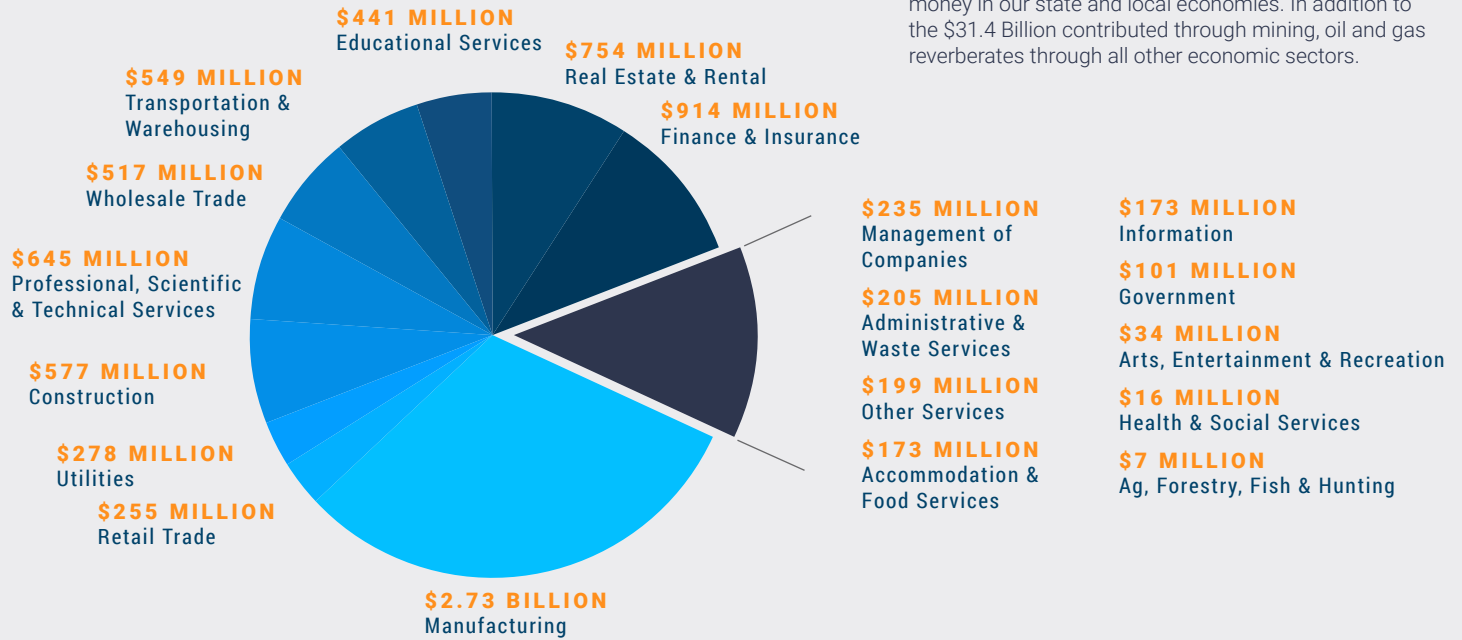


**North Dakota**  
oil & gas research program

The North Dakota State University Department of Agribusiness and Applied Economics looked at the economic impacts of the petroleum industry in North Dakota. The study shows the industry continues to be an economic powerhouse for the state.

# ALL ECONOMIC SECTORS BENEFIT FROM OIL & NATURAL GAS

Oil and natural gas requires products and services from a multitude of businesses, and its employees spend money in our state and local economies. In addition to the \$31.4 Billion contributed through mining, oil and gas reverberates through all other economic sectors.



## \$3.8 BILLION

IN STATE AND LOCAL GOVERNMENT REVENUES, WHICH HELP FUND PRIORITIES INCLUDING:

### TAXES & FEES PAID DIRECTLY BY INDUSTRY

**\$2.4 BILLION** in Severance Taxes

**\$299.2 MILLION** in Sales and Use, Property, and Income Taxes

**\$129.9 MILLION** in Licenses, Fees, Permits, Donations, and Undetermined Taxes

### ROYALTIES & LEASE BONUSES PAID DIRECTLY

**\$830.6 MILLION** in Royalties

**\$10.6 MILLION** in State and Federal Lease Bonuses

### SECONDARY EFFECTS FOM INDUSTRY

**\$49 MILLION** in Secondary Sales and Use Taxes

**\$13.6 MILLION** in Personal Income

**\$74.3 MILLION** in Other Taxes



EDUCATION



EMERGENCY SERVICES



ROADS & INFRASTRUCTURE



OUTDOOR HERITAGE FUND, PARKS & RECREATION



INDIVIDUAL TAX RELIEF



**READ THE FULL STUDY: [NDPetroleumFoundation.org/2019-Economic-Impact](http://NDPetroleumFoundation.org/2019-Economic-Impact)**

THIS STUDY WAS CONDUCTED BY:

**NDSU** NORTH DAKOTA STATE UNIVERSITY

Department of Agribusiness and Applied Economics and Center for Social Research